

MINUTES
DRAKE COMMUNITY LIBRARY BOARD OF TRUSTEES
March 27, 2019
5:15 p.m., Caulkins Community Room

ROLL CALL: __vacancy _X_Britton __Elfenbein _X_McNally
 _X_Pagliai __Rudolph _X_Swick Others present: _X_Neal

Vice-President Pagliai called the meeting to order at 5:15 p.m.

APPROVAL OF AGENDA: Swick moved and McNally seconded approval of the agenda.

Condolences were expressed regarding the passing of Jim Ahrens, President of Trustees. Words of appreciation were voiced regarding Jim's steadfast and exemplary service to the community in many venues. Donations from trustees and staff will be used to purchase history books in memory of Jim.

APPROVAL OF MINUTES: Britton moved and Swick seconded the approval of the February 27, 2019 regular board meeting minutes. Motion passed unanimously.

COMMUNICATIONS:

1. Received DCL Endowment February report from Greater Poweshiek Community Foundation (GPCF).

REPORT OF DIRECTOR:

1. Statistical report was reviewed.

COMMITTEES:

Building & Grounds –

Finance, Salary, & Personnel – Pagliai reported on committee meeting held March 20th with Pagliai, Britton, Rudolph and Kennett present. Committee recommends that arrangements be made for a meeting with the City Manager and City Attorney regarding the library's personnel policy.

Long Range Planning –

Policy –

TRUSTEE REPORTS: None.

FINANCIAL REPORT AND APPROVAL OF BILLS: Financials were reviewed. Britton moved and Swick seconded the approval of bills payable in April upon receiving further explanation regarding the expense with vendor Newegg. Motion passed unanimously. – note: Newegg vendor was used to purchase a replacement staff computer.

OLD BUSINESS: None.

NEW BUSINESS:

1. Trustee recruitment – names were brought forward as possible candidates to fill trustee vacancies in June for July appointments. No action taken.

TRUSTEE CONTINUING EDUCATION: Swick motioned to adjourn.

Meeting adjourned at 6:00 p.m.

Next meeting: April 24, 2019 at 5:15 p.m.



Theresa Pagliai
Library Board President
Date Signed:



Marilyn Kennett, Library Director
Recording Secretary

Fund Balance as of February 28th., 2019
 Drake Community Library Endowment Fund - 1015

	Current Period	YTD
Gifts	15.00	9,011.98
Investment Income (Loss)	1,993.44	923.51
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Total Revenues	2,008.44	9,935.49
Administrative Cost Share	121.61	1,150.72
Bank Charges/Online Donation Fees	0.00	2.50
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Total Expenses	121.61	1,153.22
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Net Income (Loss)	1,886.83	8,782.27
	=====	=====
Beginning Fund Balance		97,046.76
Net Income (Loss)		8,782.27
Ending Fund Balance		105,829.03